



STOREY COUNTY COMMISSIONERS' OFFICE

Storey County Courthouse
26 South "B" Street
P.O. Box 176 Virginia City, Nevada 89440
Phone (775) 847-0968 Fax (775) 847-0949
commissioners@storeycounty.org

FILED

2017 MAY 17 AM 11:15

STOREY COUNTY CLERK
BY: [Signature] DEPUTY

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

COPY

Storey County - Virginia Divide Sewer
fiscal year ending June 30, 2018 herewith submits the (FINAL) budget for the

This budget contains 0 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ 0 and 1 proprietary funds with estimated expenses of \$ 234,623

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I, Hugh Gallagher
(Printed Name)
Storey County Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: [Signature of Hugh Gallagher]

Dated: May 16, 2017

[Signature of Marshall McBride]
Marshall McBride, Chairman

[Signature of Jack McGuffey]
Jack McGuffey, Vice-Chairman

[Signature of Lance Gilman]
Lance Gilman, Commissioner

SCHEDULED PUBLIC HEARING:

Date and Time May 16, 2017 @ 10:00 A.M.

Publication Date May 5, 2017

Place: Storey County Courthouse, District Courtroom

26 South B Street, Virginia City, NV 89440

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Schedule 1

VIRGINIA DIVIDE SEWER
17/18 INDEX

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STOREY COUNTY BUDGET MESSAGE

The following Final Budget for Storey County – Virginia Divide Sewer is for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

The Virginia Divide Sewer is a Proprietary fund supported by sewer service fees. Recent increases to fees support reimbursement of the USDA interim debenture.

The USDA revenue bond payment transfer is depicted in the Non-operating expenses.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

: ACTUAL : ESTIMATED :
 : PRIOR YEAR : CURRENT YEAR : BUDGET YEAR
 : ENDING 6/30/16: ENDING 6/30/17 : ENDING 6/30/18

| | | | |
|---------------------------------|-------------|-------------|-------------|
| General Government | .00 | .00 | .00 |
| Judicial | .00 | .00 | .00 |
| Public Safety | .00 | .00 | .00 |
| Public Works | 1.00 | 1.00 | 1.00 |
| Sanitation | .00 | .00 | .00 |
| Health | .00 | .00 | .00 |
| Welfare | .00 | .00 | .00 |
| Culture and Recreation | .00 | .00 | .00 |
| Community Support | .00 | .00 | .00 |
| TOTAL GENERAL GOVERNMENT | 1.00 | 1.00 | 1.00 |
| Utilities | .00 | .00 | .00 |
| Hospitals | .00 | .00 | .00 |
| Transit System | .00 | .00 | .00 |
| Airports | .00 | .00 | .00 |
| Other | .00 | .00 | .00 |
| TOTAL | 1.00 | 1.00 | 1.00 |

=====
 Employee's Retirement Contribution is paid by: Employee() Local Government(X)
 (For other than Police and Fire Protection Employees)

POPULATION (AS OF JULY 1) 1,510 1,484 1,524

=====
 Source of Population Estimate* US CENSUS/REDBOOK & SEWER HOOK-UP COUNT
 =====

Assessed Valuation:

| | | | |
|-----------------------------|-------------------|-------------------|-------------------|
| Secured & Unsecured Only | 25,121,514 | 25,730,273 | 29,372,155 |
| net proceeds of Mines | 0 | 0 | 0 |
| TOTAL ASSESSED VALUE | 25,121,514 | 25,730,273 | 29,372,155 |

TAX RATE

| | | | |
|------------------------|--------------|--------------|--------------|
| General Fund | .0000 | .0000 | .0000 |
| Special Revenue Funds | .0000 | .0000 | .0000 |
| Capital Projects Funds | .0000 | .0000 | .0000 |
| Debt Service Funds | .0000 | .0000 | .0000 |
| Enterprise Funds | .0000 | .0000 | .0000 |
| Other | .0000 | .0000 | .0000 |
| TOTAL TAX RATE | .0000 | .0000 | .0000 |

*Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 8) or the best information available.

VIRGINIA DIVIDE SEWER
 (Local Government)
 SCHEDULE S-2 - STATISTICAL DATA

Page 1
 Schedule S-2

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2018

Budgetary for VIRGINIA DIVIDE SEWER
(Local Government)

| FUND NAME | * | OPERATING REVENUES (1) | OPERATING EXPENSES ** (2) | NONOPERATING REVENUES (3) | NONOPERATING EXPENSES (4) | OPERATING TRANSFERS | | NET INCOME (7) |
|-----------------------|---|------------------------|---------------------------|---------------------------|---------------------------|---------------------|---------|----------------|
| | | | | | | IN (5) | OUT (6) | |
| VIRGINIA DIVIDE SEWER | E | 377,000 | 234,623 | 5,000 | 119,000 | 0 | 0 | 28,377 |

| | | | | | | | | |
|-------|--|---------|---------|-------|---------|---|---|--------|
| TOTAL | | 377,000 | 234,623 | 5,000 | 119,000 | 0 | 0 | 28,377 |
|-------|--|---------|---------|-------|---------|---|---|--------|

*FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

| PROPRIETARY FUND | (1) ACTUAL PRIOR YEAR END 6/30/16 | (2) ESTIMATED CURRENT YEAR END 6/30/17 | BUDGET YEAR ENDING (3) TENTATIVE APPROVED | 6/30/18 (4) FINAL APPROVED |
|--|--|---|--|-------------------------------------|
| OPERATING REVENUE | | | | |
| SEWER CHARGES | 356,056 | 350,000 | 360,000 | 360,000 |
| SEWER CAPITALIZATION | 2,464 | | | |
| GOLD HILL SEWER | 11,573 | 12,000 | 12,000 | 12,000 |
| LATE CHARGES | 6,827 | 5,000 | 5,000 | 5,000 |
| TOTAL OPERATING REVENUE | 376,920 | 367,000 | 377,000 | 377,000 |
| OPERATING EXPENSE | | | | |
| SALARIES & WAGES | 79,197 | 77,689 | 74,973 | 74,973 |
| BENEFITS | 34,222 | 37,407 | 34,150 | 34,150 |
| SERVICES & SUPPLIES | 78,584 | 83,400 | 85,500 | 85,500 |
| DEPRECIATION | 53,292 | 40,000 | 40,000 | 40,000 |
| TOTAL OPERATING EXPENSE | 245,295 | 238,496 | 234,623 | 234,623 |
| OPERATING INCOME OR LOSS | 131,625 | 128,504 | 142,377 | 142,377 |
| NONOPERATING REVENUE | | | | |
| INTEREST EARNINGS | 4,805 | 1,800 | 5,000 | 5,000 |
| OTHER INCOME | 8,009 | | | |
| TOTAL NONOPERATING REV | 12,814 | 1,800 | 5,000 | 5,000 |
| NONOPERATING EXPENSE | | | | |
| INTEREST EXPENSE | 74,662 | | | |
| INTERGOV TRANSFER USDA | | 118,900 | 119,000 | 119,000 |
| TOTAL NONOPERATING EXP | 74,662 | 118,900 | 119,000 | 119,000 |
| NET INCOME BEFORE OPERATING TRANSFERS | 69,777 | 11,404 | 28,377 | 28,377 |
| NET INCOME | 69,777 | 11,404 | 28,377 | 28,377 |

VIRGINIA DIVIDE SEWER

(LOCAL GOVERNMENT)

SCHEDULE F1 REVENUES, EXPENSES, AND NET INCOME
FUND: VIRGINIA DIVIDE SEWER

| PROPRIETARY FUND | (1) ACTUAL PRIOR YEAR END 6/30/16 | (2) ESTIMATED CURRENT YEAR END 6/30/17 | BUDGET YEAR ENDING (3) TENTATIVE APPROVED | 6/30/18 (4) FINAL APPROVED |
|--|--|---|--|-------------------------------------|
| A. Cash Flows From Operating Activities | | | | |
| CASH INFLOWS: | | | | |
| SEWER CHARGES | 334,745 | 350,000 | 360,000 | 360,000 |
| SEWER CAPITALIZATION | 25,347 | | | |
| GOLD HILL SEWER | 11,267 | 12,000 | 12,000 | 12,000 |
| LATE CHARGES | 3,721 | 5,000 | 5,000 | 5,000 |
| CASH OUTFLOWS: | | | | |
| SALARIES & WAGES | 77,490- | 77,689- | 74,973- | 74,973- |
| BENEFITS | 33,490- | 37,407- | 34,150- | 34,150- |
| SERVICES & SUPPLIES | 75,473- | 83,400- | 85,500- | 85,500- |
| a. Net Cash Provided By (or used for) Operating Activities | 188,627 | 168,504 | 182,377 | 182,377 |
| B. Cash Flows From Noncapital Financing | | | | |
| CASH INFLOWS: | | | | |
| CAPITAL OUTLAY | 4,081- | | | |
| b. Net Cash Provided By (or used for) Noncapital Financing | 4,081- | | | |
| C. Cash Flows From Capital & related Activ | | | | |
| CASH INFLOWS: | | | | |
| OTHER INCOME | 8,009 | | | |
| CAPITAL CONTRIBUTION CUST | 8,100 | | | |
| CASH OUTFLOWS: | | | | |
| INTEREST EXPENSE | 74,662- | | | |
| DEBT SERVICE | 44,222- | | | |
| INTERGOV TRANSFER USDA | | 118,900- | 119,000- | 119,000- |
| c. Net Cash Provided By (or used for) Capital & Related Act | 102,775- | 118,900- | 119,000- | 119,000- |
| D. Cash Flows From Investing Activities | | | | |
| CASH INFLOWS: | | | | |
| INTEREST EARNINGS | 4,805 | 1,800 | 5,000 | 5,000 |
| d. Net Cash Provided By (or used for) Investing Activities | 4,805 | 1,800 | 5,000 | 5,000 |
| Net INCREASE/DECREASE | | | | |
| In Cash & Equivalents | 86,576 | 51,404 | 68,377 | 68,377 |
| CASH AND CASH EQUIVS AT JULY 1, 20XX | 270,472 | 357,048 | 408,452 | 408,452 |
| CASH AND CASH EQUIVS AT JUNE 30, 20XX | 357,048 | 408,452 | 476,829 | 476,829 |

VIRGINIA DIVIDE SEWER

(LOCAL GOVERNMENT)

SCHEDULE F2 - STATEMENT OF CASH FLOWS

FUND: VIRGINIA DIVIDE SEWER

FORM 4404LGF

Last Revised 12/12/2016

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Schedule F-2

Schedule of Existing Contracts
 Budget Year 2017-2018
 VIRGINIA DIVIDE SEWER

Local Government:
 Contact:
 E-mail Address:
 Daytime Telephone:

Total Number of Existing Contracts: 002

| Effective Date Of Contract | Termination Date of Contract | Proposed Expenditure FY 2017-2018 | Proposed Expenditure FY 2018-2019 | Reason or need of contract: |
|--------------------------------|------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| 000 NONE | | 0 | 0 | |
| 001 | | 0 | 0 | |
| Total Proposed Expenses | | 0 | 0 | |

Schedule of Privatization Contracts
 Budget Year 2018
 VIRGINIA DIV OF SEWER

Local Government:
 Contact:
 E-mail Address:
 Daytime Telephone:

Total Number of Existing Contracts: 001

| Effective Date Of Contract | Termination Date of Contract | Duration (Months/ Years) | Proposed Expenditure FY-2017-2018 | Proposed Expenditure FY-2018-2019 | Position Class Or Grade | No. of FTEs By Position | Equivalent Hrly Wage of Ftes | Reason or Need of Contract: |
|----------------------------|------------------------------|--------------------------|-----------------------------------|-----------------------------------|-------------------------|-------------------------|------------------------------|-----------------------------|
|----------------------------|------------------------------|--------------------------|-----------------------------------|-----------------------------------|-------------------------|-------------------------|------------------------------|-----------------------------|

000 NONE

Total

0 0 0 .00

Additional Explanations (Reference Line Number and Vendor):