



STOREY COUNTY COMMISSIONERS' OFFICE

Storey County Courthouse
26 South "B" Street
P.O. Box 176 Virginia City, Nevada 89440
Phone (775) 847-0968 Fax (775) 847-0949
commissioners@storeycounty.org

FILED
MAY 29 AM 10:54
STOREY COUNTY CLERK

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Storey County - Virginia Divide Sewer herewith submits the (TENTATIVE) budget for the
fiscal year ending June 30, 2021

This budget contains 0 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ 0 and
1 proprietary funds with estimated expenses of \$ 398,692

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

Jennifer McCain
(Printed Name)
Storey County Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed [Signature]

Dated: 5-28-2020

[Signatures]
Marshall McBride, Chairman
Jay Carmona, Vice-Chairman
Lance Gilman, Commissioner

COPY

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2019 @ 10:00 A.M. Publication Date May 10, 2019
Place: Storey County Courthouse, District Courtroom 26 South B Street, Virginia City, NV 89440



STOREY COUNTY BUDGET MESSAGE

The following Final Budget for Storey County – Virginia Divide Sewer is for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

The Virginia Divide Sewer is a Proprietary fund supported by sewer service fees. Recent increases to fees support reimbursement of the USDA interim debenture.

The USDA revenue bond payment transfer is depicted in the Non-operating expenses as an intergovernmental payment to the county.

Virginia Divide Sewer
20-21 Index

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/18	ESTIMATED CURRENT YEAR ENDING 06/30/19	BUDGET YEAR ENDING 06/30/20
General Government			
Judicial			
Public Safety			
Public Works	1	1	1
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	1	1	1
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	1	1	1

POPULATION (AS OF JULY 1)	1515	1515	1515
SOURCE OF POPULATION ESTIMATE*	Sewer Hookups 572 X 2.65		
Assessed Valuation (Secured and Unsecured Only)	29,372,155	31,277,371	31,524,964
Net Proceeds of Mines	-		
TOTAL ASSESSED VALUE	29,372,155	31,277,371	31,524,964
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Virginia Cividie Sewer
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Virginia Divide Sewer	E	386,500	275,868	68,000	122,824			55,808
TOTAL		386,500	275,868	68,000	122,824	0	0	55,808

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2021	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sewer Charges	396,850	396,000	386,500	386,500
Gold Hill Sewer				
Late Charges				
Total Operating Revenue	396,850	396,000	386,500	386,500
OPERATING EXPENSE				
Salaries & Wages	82,788	83,191	89,715	89,715
Benefits	14,744	67,266	75,507	61,497
Services & Supplies	128,094	92,450	112,656	112,656
Capital Outlay		25,000	12,000	12,000
Depreciation/Amortization	145,762			
Total Operating Expense	371,388	267,907	289,878	275,868
Operating Income or (Loss)	25,462	128,093	96,622	110,632
NONOPERATING REVENUES				
Grants/Contributions	3,974,249			
Interest Earned	46,950		68,000	68,000
Other Income				
Total Nonoperating Revenues	4,021,199	0	68,000	68,000
NONOPERATING EXPENSES				
Interest	124,876	122,769	117,430	122,824
Capital Outlay				
Total Nonoperating Expenses	124,876	122,769	117,430	122,824
Net Income before Operating Transfers	3,921,785	5,324	47,192	55,808
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	3,921,785	5,324	47,192	55,808

Virginia Divide Sewer
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Fund: Virginia Divide Sewer

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2021	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING				
Cash Inflows:				
Sewer Charges	397,754	396,000	386,500	386,500
Gold Hill Sewer				
Late Charges				
Cash Outflows:				
Salaries & Wages	-84,190	-83,191	-89,715	-89,715
Benefits	-35,613	-67,266	-75,507	-61,497
Services & Supplies	-135,031	-92,450	-112,656	-112,656
a. Net cash provided by (or used for) operating activities	142,920	153,093	108,622	122,632
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash Inflows:				
Cash Outflows:				
Capital Outlay	-4,271,951	-40,000	-12,000	-40,000
b. Net cash provided by (or used for) noncapital financing activities	-4,271,951	-40,000	-12,000	-40,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Cash Inflows:				
Transfer from Funds	263,582			
Capital Contributed	3,920,762			
Cash Outflows:				
Debt Service	-126,124	-128,092	-130,750	-132,392
Interest	-124,876	-122,768	-120,100	-122,824
Capital Outlay				
c. Net cash provided by (or used for) capital and related financing activities	3,933,344	-250,860	-250,850	-255,216
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Cash Inflows:				
Interest Earnings	46,950		68,000	68,000
d. Net cash provided by (or used in) investing activities	46,950	0	68,000	68,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-148,737	-137,767	-86,228	-104,584
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	366,382	217,645	79,878	79,878
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	217,645	79,878	-6,350	-24,706

Virginia Divide Sewer

(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund: Virginia Divide Sewer

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 80th Session; February 4, 2021 to June 3, 2021

1. Activity:	<u>None</u>	
2. Funding Source:	<u></u>	
3. Transportation		\$ <u></u>
4. Lodging and meals		\$ <u></u>
5. Salaries and Wages		\$ <u></u>
6. Compensation to lobbyists		\$ <u></u>
7. Entertainment		\$ <u></u>
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$ <u></u>
Total		\$ <u><u>-</u></u>

Entity: Virginia Divide Sewer

Budget Year 2020-2021

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2020-2021

Local Government: Virginia Divide Sewer
Contact: _____
E-mail Address: _____
Daytime Telephone: _____

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Reason or need for contract:
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2020-2021

Local Government: Virginia Divide Sewer
Contact: _____
E-mail Address: _____
Daytime Telephone: _____

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	NONE									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.