



STOREY COUNTY FIRE PROTECTION DISTRICT

145 North C Street
P.O. Box 603
Virginia City, NV 89440
(775) 847-0954 Phone • (775) 847-0987 Fax

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Storey County - Fire Protection District (474) _____ herewith submits the (FINAL) budget for the fiscal year ending June 30, 2026

This budget contains 2 funds, including Debt Service, requiring property tax revenues totaling \$ 18,081,202

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be lowered.

This budget contains 5 governmental fund types with estimated expenditures of \$ 33,083,297 and 0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Jennifer McCain
(Print Name)
Storey County Comptroller
(Title)

Jay Carmona, Chairman

certify that all applicable funds and financial operations of this Local Government are listed herein

Clay Mitchell, Vice-Chairman

Signed _____

Donald Gilman Commissioner

Dated: _____

SCHEDULED PUBLIC HEARING:

Date and Time May 20, 2025 @ 10:00A.M.

Publication Date May 9, 2025

Place: Storey County Courthouse, District Courtroom

26 South "B" Street, Virginia City, Nevada 89440

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	BUDGET YEAR ENDING 6/30/2026
General Government			
Judicial			
Public Safety	39	39	39
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVI 6/30/2026	39	39	39
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	39	39	39
POPULATION (AS OF JULY 1)	4,427	4,454	4,457
SOURCE OF POPULATION ESTIMATE*	Revenue Projections NV Dept of Taxation B-1		
Assessed Valuation (Secured and Unsecured Only)	2,802,786,720	3,589,095,999	3,543,355,021
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	2,802,786,720	3,589,095,999	3,543,355,021
TAX RATE			
General Fund	0.5446	0.5446	0.5446
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.5446	0.5446	0.5446

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

STOREY COUNTY FIRE PROTECTION DISTRICT 474
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2025-2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	0.6007	3,543,355,021	21,284,934	0.5446	19,297,111	1,215,906	18,081,205
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	0.6007		-	0.5446	XXXXXXXXXXXXXXXX		
VOTER APPROVED:							
C. Voter Approved Overrides			-				
LEGISLATIVE OVERRIDES							
D. Accident Indigent 6/30/2026 (NRS 428.185)			-				
E. Indigent (NRS 428.285)			-				
F. Capital Acquisition (NRS 354.59815)			-				
G. Youth Services Levy (NRS 62B.150, 62B.160)			-				
H. Legislative Overrides			-				
I. SCCRT Loss (NRS 354.59813)			-				
J. Other:			-				
K. Other:			-				
L. SUBTOTAL LEGISLATIVE OVERRIDES			-				
M. SUBTOTAL A, C, L	0.6007	3,543,355,021	21,284,934	0.5446	19,297,111	1,215,906	18,081,205
N. Debt							
O. TOTAL M AND N	0.6007	3,543,355,021	21,284,934	0.5446	19,297,111	1,215,906	18,081,205

STOREY COUNTY FIRE PROTECTION DISTRICT 474

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated.
If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula,
please attach an explanation.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/26 (4)	
	YEAR ENDING 6/30/2024	ESTIMATED YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
AD VALOREM				
General Government				
Property	6,202,854	7,243,078	11,441,025	11,441,025
				-
				-
				-
SubTotal	6,202,854	7,243,078	11,441,025	11,441,025
Intergovernmental Revenues				
SCCRT	2,746,862	2,483,759	2,828,718	2,828,718
Subtotal	2,746,862	2,483,759	2,828,718	2,828,718
Licenses and Permits				
Non-Business				
License	85,266	30,000	20,000	20,000
Permits	3,265,912	2,112,000	6,252,000	6,252,000
Subtotal	3,351,178	2,142,000	6,272,000	6,272,000
Other Financing Source				
Grants	267,697	1,118,034	-	-
Subtotal	267,697	1,118,034	-	-
Charges for Service				
Public Safety				
Fire/Ambulance Fees	432,423	530,000	532,000	532,000
Transport/Accident Recovery	190,150	190,000	170,000	170,000
Special Events	11,247	10,000	10,000	10,000
Other Fees - Tesla	991,083	10,000	-	-
Subtotal	1,624,903	740,000	712,000	712,000
Miscellaneous				
General Government				
Interest	502,036	319,000	401,000	401,000
Miscellaneous -Other	63,293		-	-
Subtotal	565,329	319,000	401,000	401,000
SubTotal all Revenue Sources	14,758,823	14,045,871	21,654,743	21,654,743

STOREY COUNTY FIRE PROTECTION DISTRICT 474
(Local Government)

SCHEDULE B - GENERAL FUND

<u>AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/26	
	YEAR ENDING 6/30/2024	ESTIMATED YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
FUNCTION SUMMARY				
General Government				
Judicial				
Public Safety	8,691,709	13,309,725	14,896,545	15,879,537
Public Works				
Sanitation				
Health				
Welfare				
Culture and Recreation				
Community Support				
Debt Service				
Intergovernmental Expenditures				
TOTAL EXPENDITURES - ALL FUNCTIONS	8,691,709	13,309,725	14,896,545	15,879,537
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)	-	399,292	446,896	446,896
Transfers Out (Schedule T)				
Transfer Capital Projects		4,000,000	13,500,000	13,500,000
Transfer to Grants		3,000		
Transfers to Fire Emergency				
Transfers to USDA (<i>diff. budget</i>)		142,640	142,640	142,640
Transfers to TRI Payback				
SubTotal	999,025	4,544,932	14,089,536	14,089,536
TOTAL EXPENDITURES AND OTHER USES	9,690,734	17,854,657	28,986,081	29,969,073
ENDING FUND BALANCE:	14,759,412	11,050,626	3,919,288	2,936,296
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	24,450,146	28,905,283	32,905,369	32,905,369

STOREY COUNTY FIRE PROTECTION DISTRICT 474
(Local Government)

SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE

USDA is a fund within the Storey County Budget

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/26	
	YEAR ENDING 6/30/2024	ESTIMATED YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
Charges for Services	-	-	-	-
Subtotal		-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	50,000	-	-	-
BEGINNING FUND BALANCE	250,000	300,000	225,000	225,000
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	250,000	300,000	225,000	225,000
TOTAL RESOURCES	300,000	300,000	225,000	225,000
EXPENDITURES				
Public Safety				
Fire				
Salaries & Wages	-			
Employee Benefits	-			
Services & Supplies	-	75,000	50,000	50,000
Capital Outlay	-		50,000	50,000
Subtotal	-	75,000	100,000	100,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	300,000	225,000	125,000	125,000
TOTAL COMMITMENTS & FUND BALANCE	300,000	300,000	225,000	225,000

STOREY COUNTY FIRE PROTECTION DISTRICT 474
(Local Government)

Fund: Fire Emergency

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/26	
	YEAR ENDING 6/30/2024	ESTIMATED YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
Charges for Service				
Other Revenues	506,375	644,000	850,000	850,000
Subtotal	506,375	644,000	850,000	850,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	844,157	719,663	720,177	720,177
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	844,157	719,663	720,177	720,177
TOTAL RESOURCES	1,350,532	1,363,663	1,570,177	1,570,177
EXPENDITURES				
Public Safety				
Fire				
Salaries & Wages	257,277	342,000	475,000	480,000
Employee Benefits	31,952	21,446	135,000	140,000
Services & Supplies	91,640	170,040	217,060	217,060
Capital Outlay	-	10,000	5,500	5,500
Subtotal	380,869	543,486	832,560	842,560
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
Transfer to Fire General	250,000	100,000	200,000	200,000
Total Expenditures	630,869	643,486	1,032,560	1,042,560
ENDING FUND BALANCE	719,663	720,177	537,617	527,617
TOTAL COMMITMENTS & FUND BALANCE	1,350,532	1,363,663	1,570,177	1,570,177

STOREY COUNTY FIRE PROTECTION DISTRICT 474
(Local Government)

Fund: Mutual Aid

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/26	
	YEAR ENDING 6/30/2024	ESTIMATED YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
AD VALOREM				
General Government				
Property			6,640,177	6,640,177
Subtotal			6,640,177	6,640,177
Fire Capital Projects				
Interest	66,970	44,000	62,000	62,000
Subtotal	66,970	44,000	62,000	62,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	1,000,000	4,000,000	13,500,000	13,500,000
SubTotal Revenue	1,066,970	4,044,000	20,202,177	20,202,177
BEGINNING FUND BALANCE	1,349,361	2,303,093	1,759,168	1,759,168
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,349,361	2,303,093	1,759,168	1,759,168
TOTAL RESOURCES	2,416,331	6,347,093	21,961,345	21,961,345
EXPENDITURES				
Public Safety				
Fire				
Capital Outlay	113,238	4,587,925	15,967,100	15,967,100
Subtotal	113,238	4,587,925	15,967,100	15,967,100
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	2,303,093	1,759,168	5,994,245	5,994,245
TOTAL COMMITMENTS & FUND BALANCE	2,416,331	6,347,093	21,961,345	21,961,345

STOREY COUNTY FIRE PROTECTION DISTRICT 474
(Local Government)

Fund: Capital Projects

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/26	
	YEAR ENDING 6/30/2024	ESTIMATED YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Grants		-		
Federal	758,365	153,760	-	-
State		755,064	103,095	103,095
Subtotal	758,365	908,824	103,095	103,095
OTHER FINANCING SOURCES:				
Other Grants		592,675	350,000	350,000
Operating Transfers In (Schedule T)				
Transfer from Fire General	56,385	3,000		
Subtotal	56,385	595,675	350,000	350,000
SubTotal Revenue	814,750	1,504,499	453,095	453,095
BEGINNING FUND BALANCE	(40,218)	63,089	30,489	30,489
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	(40,218)	63,089	30,489	30,489
TOTAL RESOURCES	774,532	1,567,588	483,584	483,584
EXPENDITURES				
Salaries & Wages	399,621	500,000	-	-
Employee Benefits	209,181	127,424	-	-
Services & Supplies	102,641	909,675	294,100	294,100
Capital Outlay	-			
Activity Subtotal	711,443	1,537,099	294,100	294,100
Subtotal Expenditures	711,443	1,537,099	294,100	294,100
ENDING FUND BALANCE	63,089	30,489	189,484	189,484
TOTAL COMMITMENTS & FUND BALANCE	774,532	1,567,588	483,584	483,584

STOREY COUNTY FIRE PROTECTION DISTRICT 474
(Local Government)

Fund: Grants

Transfer Schedule for Fiscal Year 2025-2026

TRANSFERS OUT				TRANSFERS IN		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND						
Fire District Mutual Aide 270 to General 250				General - 250	6	200,000
Fire General 250 to Capital Projects 280	General -250	8	13,500,000			
Fire General 250 to USDA - 135 <i>(different Budget)</i>			142,640			
SUBTOTAL			13,642,640			200,000
SPECIAL REVENUE FUNDS						
Fire District Mutual Aide 270 to General 250	Mutual Aide - 270	10	200,000			
				USDA - 135 <i>(different Budget)</i>	28	
				<i>USDA is a fund within the Storey County Budget</i>		
SUBTOTAL			200,000			-
CAPITAL PROJEC TS						
Fire General 250 to Capital Projects 280				Capital Projects -280	11	13,500,000
SUBTOTAL			-			13,500,000
TOTAL			13,842,640			13,700,000

STOREY COUNTY FIRE PROTECTION DISTRICT 474
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2025-2026

Local Government: STOREY COUNTY FIRE PROTECTION DISTRICT 474

Contact: _____

E-mail Address: _____

Daytime Telephone: _____

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	DiPietro & Thorton	6/1/2025	12/31/2025	\$ 52,000	\$ 55,000	Annual Outside Audit of Financial Statements for the Year ended June 30, 2025
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19	Total Proposed Expenditures			\$ 52,000	\$ 55,000	

Additional Explanations (Reference Line Number and Vendor):

