



STOREY COUNTY COMMISSIONERS' OFFICE

Storey County Courthouse
26 South "B" Street
P.O. Box 176 Virginia City, Nevada 89440
Phone (775) 847-0968 Fax (775) 847-0949

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Storey County - Virginia Divide Sewer here with submits the (FINAL) budget for the
fiscal year ending June 30, 2026

This budget contains 0 funds, including Debt Service, requiring property tax revenues totaling \$

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ and
1 proprietary funds with estimated expenses of \$511,385

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Jennifer McCain
(Print Name)
Storey County Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed:

Dated:

Jay Carmona, Chairman

Clay Mitchell, Vice-Chairman

Donald Gilman, Commissioner

SCHEDULED PUBLIC HEARING:

Date and Time: May 20, 2025@ 10:00 A.M.

Publication Date: May 9, 2025

Place: Storey County Courthouse, District Courtroom

26 South B Street, Virginia City, NV 89440

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/23	ESTIMATED CURRENT YEAR ENDING 6/30/24	BUDGET YEAR ENDING 6/30/25
General Government			
Judicial			
Public Safety			
Public Works	1	1	1
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	1	1	1
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	1	1	1
POPULATION (AS OF JULY 1)	1515	1515	1515
SOURCE OF POPULATION ESTIMATE*	Sewer Hookups 572 X 2.65		
Assessed Valuation (Secured and Unsecured Only)	38,426,257	42,168,405	41,456,026
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	38,426,257	42,168,405	41,456,026
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Virginia Divide Sewer
 (Local Government)

SCHEDULE S-2 - STATISTICAL DATA

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2)**	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Virginia Divide Sewer	E	512,500	511,385	3,237,000	0	3,210,000	259,058	6,189,057
TOTAL		512,500	511,385	3,237,000	0	3,210,000	259,058	6,189,057

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

PROPRIETARY FUND	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	BUDGET YEAR ENDING 6/30/2026	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sewer Charges	470,564	498,000	512,500	512,500
Gold Hill Sewer				
Late Charges				
Total Operating Revenue	470,564	498,000	512,500	512,500
OPERATING EXPENSE				
Salaries & Wages	134,941	143,071	149,102	145,461
Benefits	111,183	116,812	129,949	142,744
Services & Supplies	154,578	195,600	219,480	217,180
Capital Outlay			74,500	6,000
Depreciation/Amortization	414,773			
Total Operating Expense	815,475	455,483	573,031	511,385
Operating Income or (Loss)	(344,911)	42,517	(60,531)	1,115
NONOPERATING REVENUES				
Grants/Bonds				
Interest Earned	37,151	25,000	27,000	27,000
Other Income				3,210,000
Capital Contributions				
Total Nonoperating Revenues	37,151	25,000	27,000	3,237,000
NONOPERATING EXPENSES				
Interest	115,885			
Capital Outlay				
Total Nonoperating Expenses	115,885	0	0	-
Net Income before Operating Transfers	(191,875)	67,517	(33,531)	3,238,115
Transfers (Schedule T)				
In <i>(different budget)</i>	210,000	210,000	210,000	3,210,000
Out		259,058	259,058	259,058
Net Operating Transfers				259,058
CHANGE IN NET POSITION	(213,645)	18,459	(82,589)	6,189,057

Virginia Divide Sewer
(Local Government)

259,058

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Fund: Virginia Divide Sewer

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
PROPRIETARY FUND				
A. CASH FLOWS FROM OPERATING				
Cash Inflows:				
Sewer Charges	467,353	498,000	512,500	512,500
Gold Hill Sewer				
Late Charges				
Cash Outflows:				
Salaries & Wages	(131,778)	(143,071)	(149,102)	(145,461)
Benefits	(92,304)	(120,645)	(129,949)	(142,744)
Services & Supplies	(156,700)	(195,600)	(219,480)	(217,180)
a. Net cash provided by (or used for) operating activities	86,571	38,684	13,969	7,115
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash Inflows:				
Bonds/Grants			-	
Cash Outflows:				
Capital Outlay			74,500	(6,000)
b. Net cash provided by (or used for) noncapital financing activities	\$ -	-	74,500	(6,000)
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Cash Inflows:				
Transfer IN from Funds	210,000	210,000	210,000	3,210,000
Capital Contributed				
Cash Outflows:				
Debt Service	(143,176)		(148,711)	(142,711)
Interest	(115,885)		(110,347)	(110,347)
Capital Outlay				
c. Net cash provided by (or used for) capital and related financing activities	(49,061)	210,000	(49,058)	2,956,942
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Cash Inflows:				
Interest Earnings	37,151	25,000	27,000	27,000
d. Net cash provided by (or used in) investing activities	37,151	25,000	27,000	27,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	74,661	273,684	66,411	2,985,057
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	942,023	1,016,684	1,290,368	1,290,368
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	1,016,684	1,290,368	1,356,779	4,275,425

Virginia Divide Sewer
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SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund: Virginia Divide Sewer

TRANSFERS OUT				TRANSFERS IN		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND						
SUBTOTAL						
SPECIAL REVENUE FUNDS						
General - 001 to Sewer - 130	(different Budget)			Sewer - 130	3	3,000,000
Sewer - 130 to USDA - 135	Sewer - 130	3	259,058	(different Budget)		
				Sewer - 130	3	210,000
PAGE TOTAL			259,058			3,210,000

Virginia Divide Sewer
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2025-26

Local Government: Virginia Divide Sewer
Contact: _____
E-mail Address: _____
Daytime Telephone: _____

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	SBP Utility Services	7/1/2025	6/30/2026	\$ 42,000	\$ 42,000.00	Support Plant Operators
2	DiPietro & Thorton	6/1/2025	12/31/2025	\$ 52,000	\$ 55,000	Annual Outside Audit of Financial Statements for the Year ended June 30, 2025
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2025-2026

Local Government: Virginia Divide Sewer

Contact: _____

E-mail Address: _____

Daytime Telephone: _____

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	NONE									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.